

FIXED ASSETS OBJECT CODES

Object Codes for Fixed Assets

- 6619 This code is used to classify expenditures for the purchase of land, land improvements other than buildings and any associated fees. This includes any other costs necessary to alter the land for its intended purpose.
- 6629 This code is used to classify expenditures to purchase buildings or for materials, labor, etc., to construct new buildings. This account also includes expenditures for substantial alteration or remodeling of existing buildings that materially increase building life and/or usefulness. All associated fees are included in this account.
- 6631 This code is used to classify expenditures for the purchase of vehicles having a per-unit cost of \$5,000 or more and a useful life of more than one year.
- 6635 This code is used to classify expenditures for the purchase of Technology related equipment with a per-unit cost greater than \$5,000 or more and a useful life more than one year.
- 6639 This code is used to classify expenditures for all equipment, furniture, and capital outlay items having a per-unit cost of \$5,000 or more and a useful life of more than one year and not classified elsewhere. Included in this account code are items such as telephone systems, mainframe and mini-computers, high capacity copiers, and purchase of site licenses, single use software, if more than \$5,000 or more per unit cost.

Object Codes for Inventory Items

- 6319 This code is used to classify expenditures for supplies and materials necessary for maintenance, custodial, and/or operations not detailed elsewhere.
- 6341 Food: This code is used to classify expenditures for food.
- 6342 Non-Food: This code is used to classify expenditures for non-food items such napkins, straws, brooms, etc.
- 6399 This code is used to classify expenditures for those items of relatively low unit cost (even though used in large quantities) necessary for the instructional process or for administration. Includes but not limited to consumable teaching and office supplies, workbooks, VCR Tapes, CD ROMs, site licenses, single user software that has a cost less than \$5,000, etc.